# ADVANCE LONGVIEW

An Economic Development Strategy Executive Summary





### EXECUTIVE SUMMARY

## Advance Longview

An Economic Development Strategy



Advance Longview is an economic development strategic plan for Longview. In-depth quantitative and qualitative research, along with creative thinking about new opportunities, have resulted in an Advance Longview plan that provides direction for strategies that support pursuing new industry sectors and developing programs and services to take Longview's economic development goals to new heights.

The development of the **Advance Longview** plan was led by the **Longview Economic Development Corporation (LEDCO)** team working with **Boyette Strategic Advisors**. The strategic planning process began in December 2022, and the **Advance Longview** plan was completed in September 2023.

"It is obvious that Longview is not a town of egos but one who's leadership wants to focus on goals and strategies that will be good for all Longview residents. Therefore the **'Best Longview is yet to come'** and with the implementation of **Advance Longview** will be realized sooner than later."

- Boyette

#### **EXECUTIVE SUMMARY**



17.7%

Projected Growth of Cloud Data Center 2022 - 2030

100,000

Texans Employed in Semiconductor Industry

7%

Compound Annual Growth Rate Aviation & Aeronautics 2025

65.7%

Firearms Manufacturing Growth 2017 - 2021

\$1.4 Billion

Legacy Business & Industry Gross Regional Product 2022

Become the Aviation Hub of East Texas								
Partner with LeTourneau University	Create a collaborative relationship with the airport and LeTourneau	Establish a robust Aviation entrepreneurs hip & innovation program	Promote Longview's Aviation assets	Develop Aviation sector expertise	Create an Angel Investor fund			
<ul> <li>Create an         Aviation Task         Force with         LETU</li> <li>Inventory all         aviation assets         in Longview &amp;         identify         potential         opportunities</li> <li>Attract high-         profile Aviation         Industry         experts to         Longview</li> </ul>	<ul> <li>Conduct a skills assessment of LETU aviation &amp; aeronautics students</li> <li>Develop aviation &amp; aeronautics career pathway(s)</li> </ul>	<ul> <li>Identify suitable property for an innovation center</li> <li>Determine programs and services to be offered</li> <li>Integrate LETU students and programs into the innovation center</li> </ul>	<ul> <li>Create an aviation brand for Longview</li> <li>Develop an aviation-focused social media platform</li> <li>Partner with LETU to cross-promote university news and economic news related to aviation &amp; aeronautics</li> </ul>	<ul> <li>Focus on select industry events to attend</li> <li>Identify trade publications, blogs, social media and other resources to enhance staff expertise</li> </ul>	<ul> <li>Identify capital funding sources for Longview entrepreneurs operating in the aviation space</li> <li>Explore the development of an angel fund for aviation entrepreneurs</li> </ul>			

#### Position Longview to Attract a Major Semiconductor Manufacturing Facility

## Identify potential site(s) for a Semiconductor facility

- Determine specific site needs for semiconductor manufacturing
- Research recently announced semiconductor sites
- Market available sites and other Longview assets to large semiconductor manufacturers
- Confirm utility infrastructure is in place

#### Develop Semiconductor sector expertise

- Focus on select industry events to attend
- Identify trade publications, blogs, social media and other resources to enhance staff expertise
- Work closely with utility partners

## Explore development of educational programs to meet talent demand

- Conduct a limited scope workforce assessment
- Partner with all regional education institutions to enhance or develop programs to address skills gaps

## Understand the competitive incentive environment

- Explore recent successful semiconductor locations to determine the incentives offered
- Consider local and state incentives offers
- Complete an impact evaluation and analysis using data from a recently announced project

#### Repurpose, Reuse, Redevelop/Develop to Create New Product

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Implement redevelopment opportunities	Redevelop/ develop new sites	Market existing buildings	Support redevelopment of existing public spaces	Explore opportunities for a downtown hotel	Consider potential uses for vacant retail space
<ul> <li>Identify economic development recommendati ons contained in the earlier studies</li> <li>Incorporate recommendati ons from the prior studies into current product development/redevelopment plan</li> </ul>	<ul> <li>Determine         Likely site         needs for each         of the         Longview         target sectors</li> <li>Ensure that         sites and         business parks         are         aesthetically         inline with         other         Longview         properties</li> <li>Consider the         possibility of         assembling a         large-acre site         that is outside         the Longview         city limits</li> </ul>	<ul> <li>Eliminate references to former owners/ tenants of available buildings</li> <li>Identify new names that accurately describe the property and/or its potential future use</li> <li>Work with the City of Longview to develop incentive programs related to additional commercial/ retail development</li> </ul>	<ul> <li>Determine appropriate uses of each property</li> <li>Understand commercial development opportunities in the Longview Junction area</li> <li>Provide input on projects that potentially impact economic development an/or talent attraction</li> </ul>	<ul> <li>Reference previous study</li> <li>Consider a smaller, boutique-type property</li> </ul>	<ul> <li>Inventory         existing vacant         retail space</li> <li>Determine         appropriate         uses of each         property</li> <li>Include         available space         appropriate for         commercial         redevelopment         in the LEDCO         sites and         buildings         database</li> </ul>

#### Provide Comprehensive Support Services to Business & Industry

Create a transparent and effective system to engage employers with workforce challenges

## Engage students in 8<sup>th</sup> grade to begin career exploration

# Explore partnership opportunities with post-secondary education institutions

- Develop concierge services to address talent needs of existing businesses
- Engage with education community to understand how they can mobilize quickly to support employers
- Consider establishment of sector groups to discuss training needs and identify commonalities

- Identify available pathway programs related to employer workforce needs in K-12 schools
- Expand the Big Techs program to create a regional event for students and families to experience hands-on work opportunities
- Capture talent needs of existing employers through data analysis and an enhanced Business Retention & Expansion (BRE) program
- Work with education partners to develop or refine programs to address skills gaps

#### Pursue Cool & Creative Opportunities to Enhance Livability in Longview

## Create an entrepreneurial culture in Longview

#### Launch a Talent Recruitment & Retention initiative

# Establish a relocation incentive program to enhance the talent pipeline

Explore opportunities around minor league sports franchises

- Inventory existing services and identify critical gaps
- Facilitate collaboration among existing entrepreneurial organizations and services
- Integrate LeTourneau students and others into the entrepreneurial ecosystem
- Expand entrepreneurship offerings in K-12 schools
- Create an accelerator or business incubator

- Partner with postsecondary institutions to market to alumni who have left the Longview area
- Identify key markets that Longview companies use to recruit talent to Longview
- Create a marketing program to reach into the identified areas with Longview messaging

- Determine missing key skills in Longview
- Develop an incentive for people with those skills to relocate to Longview
- Define parameters of who will qualify for the incentive based on needed skills/ occupations

 Identify sports leagues that have minor league franchises